

CODE OF ETHICAL CONDUCT FOR SUPPLIERS

May 2017

Dear Partner,

The present Code of Ethical Conduct for Suppliers is intended to set forth the rules that will govern the ethical and socio-environmental conduct of our suppliers, in their relations with BRK Ambiental Participações S.A. and companies controlled by or affiliated to it, each one of them called, hereinafter, the “Company”. Aspects presented here are directly aligned with the Code of Ethical Conduct of Company’s Employees. That is, aligned with everything that we truly believe to be part of a responsible and transparent way of acting.

We, through the present Code, are reaffirming our commitment to operate under the highest ethical standards. We abide a set of principles which, among other things, guide us in order to always make our business and all our relationships based on integrity and full commitment to all laws and regulations applicable.

It’s essential, for us, to maintain such reputation, in our business, and that’s why we maintain a zero tolerance approach, as regards actions of corruption, discrimination and unethical behavior..

The present Code of Ethical Conduct for Suppliers defines responsibilities and the expected conduct of involved parties, which are so important to the Company and the society, and which also reflect our way of doing business.

Our intention is to meet the legitimate interests of the parties involved in such relationship, so we make available a Confidential Channel for reporting of situations of breaching this Code, in a confidential and, if desirable, anonymous manner.

The Company is sure that it can count on your essential support and effective participation, for strict compliance with these guidelines.

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1. INTRODUCTION

The purpose of the present document is to set forth his guidelines that shall guide the ethical and socio-environmental conduct of Company Suppliers.

It is worth to highlight that the selection and conservation of Suppliers contracted by the Company lies exclusively on technical, financial, quality-related, socio-environmental criteria and those related to faithful compliance with the laws in effect.

2. COVERAGE

The present Code of Ethical Conduct for Suppliers ("Code") is applicable to any service provider, supplier, advisor, client, business partner, third party contractor or subcontracted party, lessee, commercial space assignee, whether natural persons or legal entities, regardless of formal contract or not, including those using the name of the Company for any purpose, providing services to it, supplying materials to it, interacting with public officers, the government or third parties in name of the Company to perform the contracted business (all of these defined together, in the present Code, as "Suppliers").

3. COMPLIANCE WITH LAWS, RULES AND REGULATIONS

The Suppliers shall comply with all laws, rules and regulations in effect. This will include, without limitation, the respect for the health, safety, human rights, labor rights, the environment and local laws, including taxation, tax and anti-corruption laws.

Failure in knowing the laws, rules and regulations in general is not an excuse to justify a violation of such rules. We hope that you can make your best efforts in order to familiarize yourself with the laws, rules and regulations that may affect your activities, and comply with it.

Do not negotiate, offer, promise, take, facilitate, pay authorize or give bribery, including "facilitating payments".

We value our reputation for conducting our business with honesty and integrity. It's essential to maintain such reputation, since it's a trust generator, in our businesses with clients, shareholders, investors, suppliers, competitors and others, which is good for business.

We do not negotiate, offer, promise, get, make available, pay or authorize bribing to improve or assure out activities, directly or indirectly, and you are not allowed to do it or authorize third parties to do it in name of the Company.

De do not adopt, encourage or allow the practice of any conduct that can be considered as or result in detrimental acts against the Public Administration, both domestic and foreign, as provided for by the law.

We have zero tolerance policies, as regards situations of bribery and other acts of corruption. This commitment to honest and integrity comes from the highest levels of our Company, and we hope that our Suppliers can also meet such same high standards, as well. Facilitating payment¹ is also a form of bribery, being prohibited, therefore.

We must prevent the use of our operations for purposes involving money laundering or any other activity that can facilitate money laundering, terrorist financing or other criminal activities.

The Company is strongly committed to preventing the use of its operations for money laundering, terrorist financing or other criminal activities and will take suitable measures to comply with the Brazilian and international anti-money laundering laws. We are zero tolerant to money laundering.

Some jurisdiction may disclose lists of individuals and organizations to whom and to which the Company is prohibited from get or give resources, according to the anti-money laundering laws. The Suppliers shall be reasonably careful, in order to ensure that they will have no relations with third parties controlled or acting on behalf of individuals, entities and organizations subject to restrictions imposed by some jurisdictions. This will include requesting from such third parties the submission of declarations stating that they are compliant with anti-money laundering practices and are nor subject to restrictions included in documents to be entered into with the Company.

4. RELATIONS WITH SUPPLIERS

Our Suppliers exert direct influence over the quality of our products and services. Therefore, we prize such partnership relationships, taking in consideration the best for all those involved.

Relationships with our Suppliers will be characterized by the observance to the provisions set forth in this Code. The Company primes for free competition, transparency and impartiality, when contracting its Suppliers, as well as strict compliance as regards the contracts.

The Company encourages its Suppliers:

- a. To suitably fulfill and monitor their value chains related to prevention and fighting against forced or compulsory and/or child labor, pedophilia, discrimination, moral and /or sexual harassment, tax evasion, corruption and money laundering;

¹ 'Facilitating payments' are small payments made to secure or to speed-up routine actions or to induce public officers or third parties to perform the routine tasks that they are required to perform, such as issuance of licenses and immigration controls or clearing goods retained in customs. This do not include legally applicable administrative fees. The employees are not allowed to make any facilitating payment and shall ensure that no such payments are made in our name, by third-parties, including agents and other advisors.

- b. Maintain applicable internal policies and/or social inclusion programs, codes of ethical conduct, corporate responsibility codes, policies related to environmental management or minimization of environmental impacts related to their business, and actions that may promote the valorization of diversity, equity and qualification, for employment of disabled persons and apprentices, as well as free association;
- c. Manage their supply chain, identifying critical suppliers, from a sustainability point of view and setting goals for improvement of economic, social and environmental indicators, before such group of suppliers;
- d. Include economic, social, labor, tax and environmental risk management in their supply chain, aiming suitable business continuity;
- e. Encourage, both internally and among its supply chain, the contracting of local small and medium suppliers, for economic development;
- f. Maintain and recommend its suppliers to maintain a code of ethical conduct, regarding to their personal and commercial relationships;
- g. Undertake and recommend to their suppliers the timely and correct payment of respective obligations with Employees, practices intended to assure salaries that can meet the minimum standards for the class, in the region, enough to fulfill their basic needs and to assure suitable conditions of health and safety, as provided by law, to Employees and third-party workers, as well as to provide timely and correct payment of their obligations related to tax, labor and social security.

The Company hires Suppliers whose management practices are adherent to the precepts of the present Code, permanently aiming the expansion of its supply base, without restricting suppliers by their size or location, provided they are in conditions of offering their products or services in conformity with the disclosed needs and specifications, and are qualified to supply, under an administrative point of view.

The Company follows-up the development and performance of its Suppliers. This evaluation is intended to support the improvement of management and to strength the partnership relations between the Company and its Suppliers.

Therefore, it is important that the supplier can contribute with the Leader of its contract, granting information and facilitating visits to its company, in previously agreed times and dates.

5. EMPLOYEES DEVELOPMENT

It is important that Suppliers can seek the improvement of its Employees, through work qualification efforts and encouragement for improvement of their levels of education, as we believe that education can accelerate and leverage the social ascending of people, as well as the quality of the product or service provided.

6. POSITIVE WORK ENVIRONMENT

It's primordial that our Suppliers establish a positive work environment where all Employees feel respected and productive.

Integrity, honesty and respect are fundamental principles of the Company, that expects that Suppliers maintain its commitment to a positive, open and inclusive work environment, free from discrimination, violence and harassment.

7. UNFAIR COMPETITION

The Company prizes free and fair competition among its suppliers. Therefore, we do not condone with the following practices - for example, but without limitation:

- a. Offering better prices, at the expense of nonconformity to the laws (labor laws, tax laws, etc.);
- b. Making insinuations or comments that may affect the image of competitors;
- c. Collaborating for formation of trusts and cartels;
- d. Performing or taking advantage of any kind of fraud and/or corporate espionage;
- e. Performing or contributing to coercive business practices and abuse of economic power;
- f. Offer or give bribes, extort or make facilitating payments in order to speed-up any action in its own behalf.

The Company respects its competitors and believes that a faithful competition contributes for market improvement.

8. CONFLICT OF INTERESTS

It will be essential that personal interests cannot conflict with the interests of the Company or third parties. A conflict of interests situation may occur, for example, but not limited to:

- a. Activities – professional or not - performed by Company Employees to Suppliers;
- b. Private relations of Company Employees with Suppliers, compromising the impartiality in the business;
- c. Use of privileged information, by the Supplier, for purchase and selling of securities of the Company;
- d. Kinship up to second degree with Company Employees and/or respective spouses. A possible existence of kinship must be formally communicated through the Confidential Channel, in order the conflict of interests can be analyzed, before the formalization of any commercial agreement.

These and other situations shall be immediately reported through the Confidential Channel in order to be suitably evaluated, and to confirm or not the characterization of a conflict of interests. Until conclusion of the evaluation, the parties involved in the potential conflict shall be totally removed from the situation.

9. GIFTS, PRESENTS AND ENTERTAINMENT

Gifts, presents and entertainment given to or received from persons maintaining commercial relationships with the Company are generally accepted, if modest and suitable to the commercial relation, and not suitable to create an idea of inadequacy. No payments in money shall be made or received. In addition, nobody shall give, offer, promise, receive, provide, pay or authorize gifts and entertaining to/from a public officer or to get an undue advantage.

The Company hopes that its Suppliers, before offering a gift, present or entertainment can be sure that it is in conformity with the usual practices of the market and legal requirements, in order to avoid situations that may configure an inappropriate behavior.

10. SOCIAL NETWORKS

The Suppliers and respective Employees, when acting in social networks, shall respect the values of the Company and the present Code, when mentioning the Company or making reference to any of its Employees or third-parties.

11. HUMAN RIGHTS

The Company respects and promotes the human rights, in all its activities, and endeavors to establish a cordial, trustful and respectful relationship, as well as a noble and honest conduct in the relations between its Employees and between the Employees and Suppliers, irrespective of hierarchical position, job or function.

Harassment and Discrimination

The Company does not tolerate discrimination², intimidation and harassment³, whether moral, sexual, religious, political or organizational nature, in the workplace. The Suppliers must assure a safe and respectful environment, prizing the equality, justice and dignity.

The Company hopes that its Suppliers can monitor potential nonconforming situations and treat it accordingly.

² 'Discrimination' is the denial of opportunities, through differentiated treatment of an individual or group. It will not matter if the discrimination is intentional or not, what matters is the consequence of such behavior. We prohibit any kind of discrimination because of age, color of skin, race, religion, gender, marital status, family conditions, sexual orientation, nationality or any other characteristic protected by law.

³ "Harassment" generally means any offensive verbal or physical conduct, segregating a person against his/her will. It includes a wide range of behaviors, from direct sexual approaching to insults, offensive jokes or debauchery. Harassments can occur in many ways and, under some circumstances, may be not intentional. Irrespective the intention or not, harassments of any kind affect or may affect, in a negative manner, the individual professional performance or the work environment as a whole, and is not tolerated.

Commit yourself to assure health and safety in the work environment

The Suppliers shall provide decent working conditions to their Employees, as regards workload and health & safety, always respecting the applicable labor laws.

Everyone has the right to work in a safe and health environment. In order to do so, everybody must

- a. Strictly obey all laws, regulations and procedures concerning to health and safety at work;
- b. Do not engage in dangerous or illegal behaviors, including actions or threats of violence;
- c. Do not carry, distribute or be under influence of illicit substances, while in the premises of the Company or conducting business for it; and
- d. Do not carry or use any kind of weapon or inflammable material in the premises of the Company, unless expressly authorized, due to activities performed in the Company or in events sponsored by it.

Slave and child labor, sexual exploitation of children and adolescents and traffic of people

The company condemns slave and child labor, sexual exploitation of children and adolescents and traffic of people.

The Company expects that its Suppliers can monitor their value chain in order to prevent and fight against such situations. We will not accept such practices, which, if identified, will be suitably reported to the applicable authorities.

The Company will not enter in commercial relationship with Suppliers utilizing irregular and/or illicit practices involving de slave and child labor, sexual exploitation of children and adolescents and traffic of human beings.

The Company expects that its Suppliers:

- a. Do not employ less than 18 (eighteen) years old adolescents in places that may be harmful to their physical, psychic, moral and social development, as well as in dangerous or unhealthy places and jobs, in working hours that can restrain the attendance to school and also in night shifts, according to the specific legislation;
- b. Do not adopt labor practices similar to slave work, or illegal children and adolescent labor, for fulfillment of the present contract [SIC];
- c. Do not hire workers under the age of sixteen years old, except as apprentices, from the age of fourteen on, pursuant to Law 10.097 of December 19, 2000 and the Consolidation of Labor Laws and other laws regulating the matter;

- d. Not tolerate any form of discrimination, violence or attack against fundamental rights of children and adolescents and also condemn any person that may produce, reproduce, record, by any mean, scenes of explicit sex or pornography involving children and adolescents and/or any person who may agency, facilitate, recruit, coerce or mediate the participation of children and adolescents in such scenes.
- e. Not allow the exploitation of underage persons in its value chain, and also not accept the use of products and/or services by customers that may exploit such activity. Any Supplier having direct or indirect involvement with this kind of situation will be disaccredited and reported to the competent authorities.

12. POLITICAL ACTIVITIES AND FREE ASSOCIATION

The Company is non-partisan and respects the individual rights of Employees and Suppliers, as regards their political involvement and their involvement with trade unions. Therefore, the company expects that its Suppliers can recognize the freedom of association, as well as e collective bargaining agreements and negotiations.

13. LABOR PRACTICES

Wages and Benefits

The Company Suppliers shall compensate their Employees and provide all benefits granted by law. They also shall ensure the selection of commercial partners that can operate in conformity with the labor laws in effect in the place of performance, and under ethical standards compatible with the premises defined herein.

Health & Safety

In the Company's understanding, safety is an essential value which shall guide all attitudes, behaviors and decisions, in our daily life.

People are the main link maintaining the Company on the path of corporate excellence. Therefore, caring for its safety and welfare will be always fundamental. Thus, the Company Suppliers shall:

- a. Provide a work environment with suitable physical and psychological conditions for development of Employee's activities;
- b. Strictly comply with all internal laws and procedures connected to health and safety in the workplace;
- c. Do not engage in dangerous or illegal behaviors, including actions or threats of violence;

Do not carry, distribute or be under influence of illicit substances, while in the premises of the Company or conducting business for it; and

- d. Do not carry or use any kind of weapon or inflammable material in the premises of the Company, unless expressly authorized, due to activities performed in the Company or in events sponsored by it.
- e. To know and put in practice the guidelines of the Company related to health & safety, as follows:
 - Communicate and remedy any risk scenario, as soon as identified;
 - Release a Work Permit in the worksite, when applicable, and implement all required safeguards;
 - Only perform activities under safe conditions and refuse to perform the work, in case of signs of lack of safety;
 - Perform all activities with suitable Individual Protection Equipment (“IPE”) and tools;
 - Assure that critical activities can be performed only by qualified and capable persons;
 - Assure suitable insulation and blockage of dangerous energy sources;
 - Assure that safety or alarm systems can only be deactivated upon formal authorization; and
 - Record, communicate and provide investigation for 100% of the accidents, as well as all the incidents considered as a high potential of severity;

14. ENVIRONMENT

The Company has an active participation in the protection of the ecosystems where its industrial plants are located and supports several public and private projects related to the preservation of the environment. Such participation is made through great zeal and care in the manufacture, handling and transportation of its products, preservation of forest reserves, prevention of natural resources wasting and promotion of campaigns of preservation to raise awareness among the regional communities. Therefore, the Company hopes that all Suppliers:

- a. Can respect and fulfill all provisions of the environmental laws in force, assuming responsibility, before the environmental agencies, for any loss or damage that they may cause to the environment, as well as to perform their services and/or activities respecting all the legal, normative, administrative or correlated acts emanating from the Federal, State and Municipal spheres, including, without limitation, the compliance with Federal Law No. 6.938/81 (National Environmental Policy), Law 9.605/98 (Law of Environmental Crimes) and Law 12.305/10 (National Policy of Solid Wastes), also implementing efforts, in such aspect, within their respective representatives and products/services suppliers, in order these can also commit themselves to join efforts to protect and preserve the environment, and also prevent themselves against practices that can be harmful to the environment. The

- certification of environmental management systems is seen as a good management practice and its implementation is widely recommended;
- b. Become familiar with all procedures adopted by the Company, as regards the environment, and fulfill it, where applicable;
 - c. Identify hazards, assess risks and, where required, communicate the Company, before taking corrective and preventive measures;
 - d. Immediately report any accident and/or incident related to the environment (such as leakages or emissions out from the standards if compliance) to the Company and to the public authority in charge in the place, in order to enable suitable investigation of the causes and initiate the corrective and preventive measures; and
 - e. Contribute to an ecologically sustainable development, by continually seeking to reduce the environmental impact of its resources, operations, products and services.

15. SECRECY AND CONFIDENTIALITY

The Company expects that all company-related matters, without exception, can be treated by its Suppliers with secrecy, confidentiality and protection of intellectual property rights of the Company. Access to Company's information shall be limited to those in need of receiving the information, who shall only use it for specific purposes of the applicable supply or service provision.

The Suppliers shall treat as confidential any non-public information received from the Company, complying with any data protection legislation, through any mean or form, including, but not limited to personal or financial information, during the preparation of their proposals and during the lifetime of their contracts and/or proposals. Confidentiality shall be indefinitely extended after termination of their contracts or until a possible public disclosure of such information.

Security of information

In the Company, internal and external information are treated with extreme care. Therefore, it will be required that the information is stored, conducted and processed in a secure environment, and that all those involved can share the responsibility for the security processes and assure the integrity, availability and confidentiality of the information assets.

Scopes of products, services and strategies which can be disclosed to our Suppliers shall be treated in a confidential manner and shall not be disclosed, displayed or transferred to third parties without prior consent, in writing, by the Company.

16. TRANSPARENCY OF INFORMATION

Transparency is a fundamental component in any relationship involving the Company.

Transparent behavior can be understood as:

- a. Clarity and transparency in the information required for quotation, contracting, purchasing and administration of products and services;
- b. Veracity of legal, tax-related, economic-financial information, as well as any information related to health & safety, environment, quality, professional qualification, among other information existing in the relationship with our company;
- c. Clear manifestation of opinion, regarding to practices that can result in the best provision of services, avoiding inducement to errors;
- d. Ability to perform the contracted services, as regards to acquired information, knowledge and skills; and
- e. Adoption of good corporate governance practices, assuring equity, accountability, transparency and responsibility for results.

17. VOLUNTARY COMMITMENTS

The Company encourages its Suppliers to become signatories and/or to incorporate to their business practices the premises established by agreements, treaties, pacts or conventions promoting a sustainable development, such as:

- UN's Universal Declaration of Human Rights;
- UN's Sustainable Development Goals (SDG);
- Global Pact;
- International Labor Organization (ILO);
- Business Pact for Integrity and Against Corruption;
- National Pact for the Eradication of Slave Labor;
- Corporate Pact Against the Sexual Exploitation of Children and Adolescents on Brazilian Roadways;
- Child Labor Eradication Program.

The Company also encourages its Suppliers to contribute to the social, economic and environmental development of Brazil.

18. REPORTING OF DEVIATIONS

The Company asks its suppliers to be proactive and immediately report any violation or suspected violation of this Code or any illegal or unethical behavior to their knowledge through the Confidential Channel
(www.canalconfidencial.com.br/brkambiental) or phone 0800 777 8006.

The Confidential Channel is managed by a third-party company, independent from the Company, therefore assuring the confidentiality and, if desired, the anonymity, for reporting unethical, illegal or inappropriate behavior. Confidential Channel's phone operates 24 hours a day, 7 days a week, as well as the website.

All reports and claims will be kept confidential and will be treated accordingly.

The confidentiality of reports and complaints will be kept to the maximum, but in a manner compatible with the needs of conducting a suitable investigation, in accordance with the law. We suggest the reporter to identify himself/herself, in order to facilitate the investigation. However, you can make an anonymous report or complaint, through the available channels.

You will not suffer any retaliation for making a report or complaint in good-faith.

No retaliations will be taken against the person who has reported or filed a complaint in good faith, and with reasonable conviction that a breach against the present Code has been, is being or will be committed; However, to make a report will not absolve you (if you are involved) or any other person, in case of breach or suspect of breaching to the present Code. The Company reserves the right to apply disciplinary measures if you make a false report, providing false information or make an accusation that you know to be false. This do not mean that the information provided shall be correct, but it means that you must reasonably believe that the information is true, and that it represents a possibility of potential breach to the present Code.

If you understand that you have been treated unfairly or are experiencing reprisals or retaliation after your complaint, you must file your complaint through the Confidential Channel itself.

19. LEGAL AND DISCIPLINARY MEASURES FOR BREACHES TO THE PRESENT CODE

The Company reserves the right to take appropriate legal and disciplinary measures against breaches to the present Code. In more severe cases, the actions may result in termination of the contracts made between the parties, and, as the case may be, legal measures can be taken against you.

20. CHANGES

The Ethics and Integrity Committee reviews and approves this Code at least once a year and is ultimately responsible for monitoring compliance with this Code.

21. NOTICE TO THE READER

The Company reserves the right, in whole or in part, to modify, suspend or revoke this

Code and any related policies, procedures and programs at any time. The Company also reserves the right to construe and amend the present Code and its policies at its sole discretion. Any changes to this Code will be disclosed and reported as required by law.

This Code is disclosed in our website. The version of the present Code disclosed in our website may be more updated and supersedes any printed version, should there be any discrepancy between the printed version and what is available on our website.